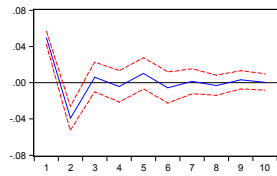
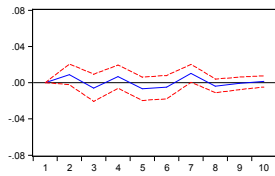


Response to Cholesky One S.D. Innovations ± 2 S.E.

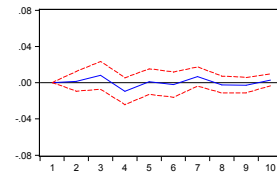
Response of D(CONSUMER_GOOD) to D(CONSUMER_GOOD)



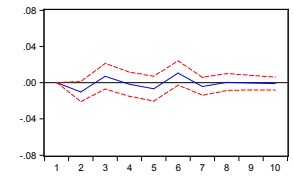
Response of D(CONSUMER_GOOD) to D(FINANCE)



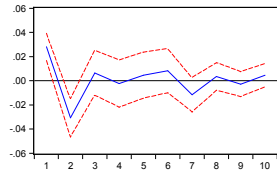
Response of D(CONSUMER_GOOD) to D(INFRASTRUCTURE)



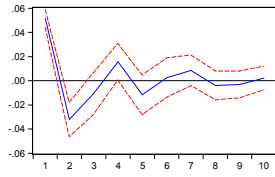
Response of D(CONSUMER_GOOD) to D(TRADE__SERVICE)



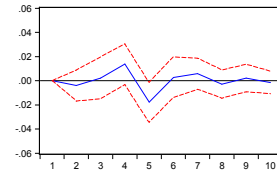
Response of D(FINANCE) to D(CONSUMER_GOOD)



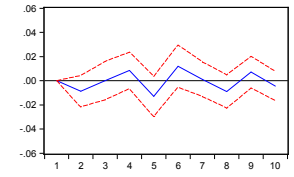
Response of D(FINANCE) to D(FINANCE)



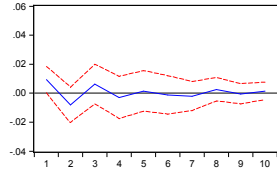
Response of D(FINANCE) to D(INFRASTRUCTURE)



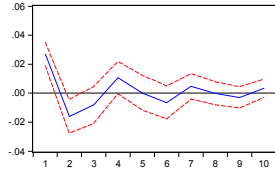
Response of D(FINANCE) to D(TRADE__SERVICE)



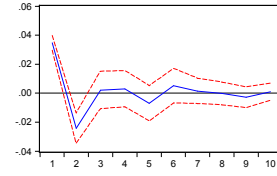
Response of D(INFRASTRUCTURE) to D(CONSUMER_GOOD)



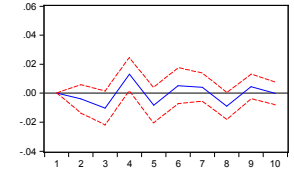
Response of D(INFRASTRUCTURE) to D(FINANCE)



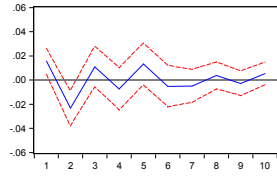
Response of D(INFRASTRUCTURE) to D(INFRASTRUCTURE)



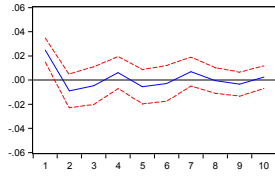
Response of D(INFRASTRUCTURE) to D(TRADE__SERVICE)



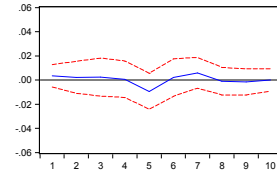
Response of D(TRADE__SERVICE) to D(CONSUMER_GOOD)



Response of D(TRADE__SERVICE) to D(FINANCE)



Response of D(TRADE__SERVICE) to D(INFRASTRUCTURE)



Response of D(TRADE__SERVICE) to D(TRADE__SERVICE)

