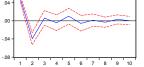


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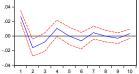
Response of D(FINANCE) to D(CONSUMER_GOOD)



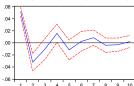


Response of D(TRADE___SERVICE) to D(FINANCE) .06 .04 .02 .00 -.02 -.04 -.06 -

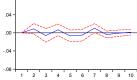




Response of D(INFRASTRUCTURE) to D(FINANCE) .06



Response of D(FINANCE) to D(FINANCE)



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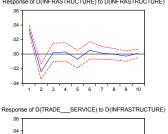
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Response of D(CONSUMER_GOOD) to D(FINANCE)

Response to Cholesky One S.D. Innovations \pm 2 S.E.



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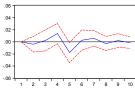
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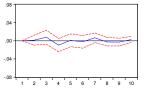
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Response of D(INFRASTRUCTURE) to D(INFRASTRUCTURE)



Response of D(FINANCE) to D(INFRASTRUCTURE)



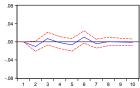
Response of D(CONSUMER_GOOD) to D(INFRASTRUCTURE)

-.04 -.08 4 5 6 7 2 3 Response of D(FINANCE) to D(TRADE___SERVICE) .06 .04 .02

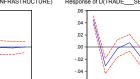
5 6 8

Response of D(INFRASTRUCTURE) to D(TRADE__SERVICE)

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Response of D(CONSUMER_GOOD) to D(TRADE__SERVICE)



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